Aztec Group launches ESG & Sustainability Alliance with Worldfavor

We've formed an alliance with the global sustainability platform, Worldfavor, to launch new <u>ESG and Sustainability Services</u> for private market investment managers.

The alliance will offer our clients the ability to better understand the impact of their business operations and investment decisions across environmental, social and governmental factors. Using specialist sustainability technology, investment managers will be able to report on the sustainability of their businesses and their underlying investments, meeting the requirements of a wide range of recognised sustainability frameworks and regulations.

"Sustainability transparency is fast becoming one of the key concerns for our clients", commented James Gow, Chief Client Officer at the Aztec Group. "Regulation is clearly a driving force, but we're equally speaking to clients that are responding to increased investor expectations as well as developing their own ESG aspirations as they target long-term, sustainable growth across their investments. This alliance will enable them to better understand the impact of their portfolios and provide a quicker route to insight and decision making."

Recent Aztec Group research has highlighted the need of fund managers to access knowledge and skills across the sustainability spectrum, meeting regulatory and reporting requirements while providing increased transparency of ESG performance to their investors. As a result, many managers are seeking the data insights and the underlying technology they require to achieve this.

Tom Bennett, Aztec Group's Head of Innovation, said: "Delivering the right combination of service and technology is absolutely critical to successful sustainability performance, and this is why we've formed this innovative alliance with Worldfavor. As sustainable business practices continue to grow, we look forward to further developing our relationship and laying the foundations for future ESG and sustainability services." Commenting on the alliance, Andreas Liljendahl, CEO at Worldfavor, said:

""Worldfavor was founded to be the best platform for sharing, accessing and gaining insights from corporate ESG information. Our mission is to make sustainability mainstream, and with that we offer solutions to accelerate sustainability through the value chain – from investors to companies and their farreaching supply chains. We are very proud to present this long-term, strategic alliance with Aztec Group that will empower fund managers and investors to stay ahead of the curve and build sustainable growth through exceptional ESG performance."