Aztec Group selected to administer Deutsche Private Equity's €1bn Fund IV

We've been appointed to administer Deutsche Private Equity's ("DPE") €1bn Fund IV ("the Fund").

Established in 2007 and with more than €2 billion of assets under management, DPE is an independent German investment company that predominantly invests in small and medium-sized companies based in Germany, Austria and Switzerland. The firm largely focuses on business services, energy, environmental technology and the healthcare sector, and will continue with this investment strategy for Fund IV.

Fund IV, which is DPE's latest fund, was significantly oversubscribed and has commitments totalling €1 billion with a global investor base spanning Europe, North America and Asia. The Fund, in-line with DPE's responsible investment policies, will partner with Mittelstand entrepreneurs and business owners to help them scale and grow their businesses.

We supported DPE with the establishment of Fund IV and will provide ongoing administration, reporting and investor services to the Fund from our offices in Jersey, Luxembourg and the Netherlands. The Group also administers DPE's Fund II and Fund III.

Andreas Demmel, Director said:

"We're delighted to be supporting DPE with their new fund and building on our long-standing multi-jurisdictional relationship. Aztec has been working with DPE and other leading names in the DACH private equity market for over 10 years, particularly in the mid-market space, so it's great to see our specialist expertise in this area continue to be recognised."

Sadia Wern-Sukhera, Chief Financial Officer at DPE, said:

"Aztec Group remains an important partner to our operations, having supported us on the launch and running of Fund II and Fund III. Our excellent existing

relationship with Aztec, together with their proven credentials in the mid-market sector and in particular the DACH region, were among the main reasons why we chose to work with the Group again.”