Aztec Group supports the close of €700m Highland Europe Fund IV LP

We've supported Highland Europe with the fundraising activities and final close of its latest fund, Highland Europe Technology Growth IV Limited Partnership ("Fund IV LP").

Established in 2012, Highland Europe invests in rapidly growing European internet, mobile, and software companies that address large market opportunities.

Fund IV LP closed with commitments totalling €700M, with a global investor base spanning Europe and North America. The capital will enable Highland Europe to double-down on its strategy of backing Europe's most outstanding founder-led teams in software and internet businesses.

We supported Highland Europe with the establishment of Fund IV LP and will continue to provide ongoing administration and accounting services from our Jersey office.

Paul Millar, Associate Director – Private Equity, said: "Congratulations to Highland Europe on the final close of Fund IV. Concluding the fundraising process in such a short timeframe and in the current environment is a clear reflection of the market's confidence in Highland's investment strategy and team. We're proud to once again support Highland with the establishment of their latest fund and look forward to further strengthening our excellent partnership."

Ronan Shally, Partner and Chief Financial Officer at Highland Europe added: "To launch our latest fund in the current climate required an enormous effort from all of our employees. Completing a fundraising remotely for the first time was a challenge in itself, but to do so seamlessly and to a strict timetable really underlined the calibre and commitment of our people. We are particularly grateful to our long-standing partners at Aztec for their expert guidance, professionalism and ongoing support throughout."